

MARKET NEWS/UPDATES

- Farmers in Andhra Pradesh have sown rabi crops over 545,000 hectares as of Wednesday, up 38.3% on year from 394,000 hectares in the same period last year, according to a report released by the state agriculture department. The acreage under chana was up 48.6% on year at 211,000 hectares from 142,000 hectares. The total acreage under all pulses was 345,000 hectares, up from 235,000 hectares a year ago, according to the report. The acreage under black gram, or urad, was 50,000 hectares, up from 47,000 hectares last year, while that of horse gram, or kulthi dal, rose to 57,000 hectares from 25,000 hectares. Rabi crops are sown during Oct-Nov, after the monsoon rains are over, and are harvested between April and June. Paddy, maize, bengal gram or desi chana, urad, and groundnut are the top rabi crops grown in Andhra Pradesh. The state has set a sowing target of 2.3 million hectares for the season, the report showed. The acreage under rabi paddy as of Wednesday was 69,000 hectares, up from 38,000 hectares last year, the report said. Jowar acreage fell to 35,000 hectares from 44,000 hectares. The area under maize rose to 33,700 hectares from 28,000 hectares. The total area sown under all oilseeds in the state so far was 19,000 hectares, up from 18,000 hectares a year ago. Groundnut acreage was 16,600 hectares against 15,000 hectares in the previous year, the report showed. The area sown under tobacco rose to 42,200 hectares from 30,700 hectares in the corresponding period last year. Rabi paddy is in the "nursery to transplantation stage", the report said. Jowar, maize, and tobacco are at the vegetative stage, while urad and rabi moong crops are at the sowing to vegetative stage. Kharif crops such as paddy, jowar, bajra, ragi, maize, moong, urad, horse gram, and groundnut are at the harvesting stage. Tur is at the pod development stage, the report said. Cotton is at the first and second picking stage, while sugarcane is at the cane development stage, the report said. The water level in reservoirs across the state is 80.1% of the live storage capacity as of Thursday, compared with 37.2% a year ago, according to the state's water resources department.
- Farmers in Telangana have sown rabi crops over 559,689 acres as of Wednesday, up 16.5% from 480,283 acres sown in the corresponding period last year, according to a report released by the state agriculture department. Maize acreage in the state so far was 176,494 acres, sharply up by 75% from 100,792 acres sown in the previous year. The area sown under jowar was 15,454 acres, up from 11,381 acres a year ago, according to the report. Paddy was sown on 477 acres against 1,490 acres last year. The seasonal normal for rabi paddy is 4.7 million acres. Rabi crops are sown between October and November after the monsoon rains are over, and harvested between April and June. The normal acreage for the season in Telangana is 6.4 million acres, the report said. One acre is around 0.4 hectares. The acreage under chana as of Wednesday was 140,475 acres, down from 160,092 acres last year, according to the report. On the other hand, the area sown under black gram, or urad, rose to 22,949 acres from 18,791 acres a year ago. The total area sown under all pulses was 166,533 acres, down from 181,017 acres last year. The area sown under groundnut in the state was 160,189 acres, up from 141,970 acres a year ago, the report showed. The total area sown under all oilseeds rose to 165,379 acres from 147,647 acres last year. Groundnut accounts for nearly 97% of the total oilseed acreage in the state. The acreage under tobacco as of Wednesday was 5,144 acres, up from 2,424 acres sown in the same period last year, according to the report. Most kharif crops in the state are in the maturity to harvesting stage, according to the report. Red gram, or tur, is in the "flowering to pod formation stage" and kharif paddy is in the "grain formation to harvesting stage", the report said. Both crops are in good condition so far. The water level in reservoirs across the state was 836.7 thousand million cubic feet as of Wednesday, compared with 461.9 thousand million cubic feet a year ago, according to the report.
- Farmers in Rajasthan have sown rabi crops over 8.65 million hectares as of Monday, up nearly 8% from 7.97 million hectares sown in the same period last year, according to a report released by the state agriculture department. The acreage under chana in the state rose 12.8% to 1.85 million hectares from 1.64 million hectares last year, the report showed. Wheat acreage was up 28.6% at 1.85 million hectares from 1.44 million hectares a year ago. The total area sown under pulses as of Monday was 1.89 million hectares, up from 1.68 million hectares sown last year, the report said. The total acreage under cereals rose to 2.14 million hectares from 1.67 million hectares sown last year. The area sown under barley rose to 289,330 hectares from 226,090 hectares a year ago, according to the report. On the other hand, rapeseed and mustard acreage in the state fell to 3.16 million hectares from 3.39 million hectares in the previous year. The total area under all oilseeds was 3.25 million hectares, down from 3.51 million hectares in the corresponding period last year. Rabi crops are sown during Oct-Nov after the monsoon rains are over, and the crops are harvested between April and June. Barley, wheat, gram or desi chana, and oil seeds such as rapeseed and mustard, are the key crops grown in the state during the rabi season. Rajasthan's target for rabi sowing this season is 12.0 million hectares.
- Farmers in Gujarat have sown rabi crops across 1.2 million hectares as of Monday, down 42.5% on year from 2.0 million hectares sown in the same period last year, according to a report released by the state agriculture department. Chana acreage in the state was 183,973 hectares, down 41.5% on year from 314,359 hectares, according to the report. The total area under all pulses fell to 230,387 hectares, from 344,806 hectares last year. Rabi crops are sown between October and November, after the monsoonal rains are over, and harvested between April and June. Wheat, barley, peas, gram or chana, and mustard are the major rabi crops grown in the state. The normal area under rabi crops in the state, which is an average of the last three years, is 4.6 million hectares. The acreage under wheat as of Monday was 211,946 hectares, down from 394,901 hectares last year, the report showed. Maize acreage in the state fell to 61,299 hectares from 66,982 hectares a year ago. The area sown with mustard in the state as of Monday was 132,730 hectares, down from 221,028 hectares last year. The total acreage under all oilseeds fell to 134,531 hectares from 221,119 hectares a year ago, the report said. Sugarcane acreage fell to 86,639 hectares from 95,244 hectares last year, the report showed. On the other hand, the area under tobacco rose to 46,725 hectares from 42,822 hectares a year ago. The area sown with cumin fell sharply to 57,915 hectares from 244,639 hectares in the corresponding period last year, according to the report. Coriander acreage also fell to 15,955 hectares from 56,737 hectares a year ago. Similarly, the area under fennel was 9,323 hectares, down from 68,623 hectares sown last year, the report said. Onion acreage in the state as of Monday was 24,838 hectares, down from 29,240 hectares sown in the previous year, the report showed. The area under potato also fell to 66,655 hectares from 74,430 hectares last year. The acreage under vegetables was 51,686 hectares, down from 69,461 hectares sown a year ago.

TECHNICAL VIEW

JEERA NCDEX DEC	May trade sideways with mild positive bias as long as support at 24400 is held downside.		Daily JEERAUNJHA DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, JEERAUNJHA DEC4, Trade Price, 28.11.2024, 24,870.00, 25,065.00, 24,870.00, 24,935.00, +45.00, (+0.18%), 2MA, JEERAUNJHA DEC4, Trade Price(Last), 14, 21, Exponential, 28.11.2024, 24,978.54, 25,009.87 
DHANIYA NCDEX DEC	Pullbacks to 7720/7830 ranges may not be ruled out. However, a direct voluminous fall below 7580 may call for more downsides.		Daily JEERAUNJHA DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, JEERAUNJHA DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -80.93, -139.86 
TURMERIC NCDEX DEC	Pullbacks to 13700/13900 ranges may not be ruled out even as there prevails a weak bias. Yet, a voluminous rise above 14000 is required for the sentiments to improve.		Daily JEERAUNJHA DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, JEERAUNJHA DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -80.93, -139.86 
COCU- DAKL NCDEX DEC	May inch higher. However, a voluminous fall below 2715 may call for more down-side correction.		Daily COCUDAKL DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, COCUDAKL DEC4, Trade Price, 28.11.2024, 2,739.00, 2,754.00, 2,729.00, 2,753.00, -18.00, (-0.66%), 2MA, COCUDAKL DEC4, Trade Price(Last), 14, 21, Exponential, 28.11.2024, 2,797.06, 2,833.59 
KAPAS NCDEX APR25	Choppy to weak trades expected 1568 is breached convincingly upside.		Daily COCUDAKL DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, COCUDAKL DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -88.44, -53.68 
COTTON CANDY MCX JAN	Choppy moves expected.		Daily COCUDAKL DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, COCUDAKL DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -88.44, -53.68 
CASTOR NCDEX DEC	May trade sideways to weak for the day unless 6560 is breached accompanied by considerable volume.		Daily GUARSEED10 DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, GUARSEED10 DEC4, Trade Price, 28.11.2024, 5,211.00, 5,219.00, 5,148.00, 5,153.00, -59.00, (-1.13%), 2MA, GUARSEED10 DEC4, Trade Price(Last), 14, 21, Exponential, 28.11.2024, 5,189.24, 5,211.37 
GUAR- SEED NCDEX DEC	Sideways to weak trades expected unless 5245 is breached convincingly upside.		Daily GUARSEED10 DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, GUARSEED10 DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -43.56, -59.13 
GUARGUM NCDEX DEC	Pullbacks to 10140-10200 ranges may not be ruled out even as there prevails a weak bias.		Daily GUARSEED10 DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, GUARSEED10 DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -43.56, -59.13 
SUNOIL NCDEX DEC	Choppy to weak trades expected.		Daily GUARSEED10 DEC4 20.08.2024 - 04.12.2024 (BOM) Cntrl, GUARSEED10 DEC4, Trade Price(Last), 12, 25, 9, Exponential, 28.11.2024, -43.56, -59.13 

TECHNICAL LEVELS

Commodity	Exchange	Open*	High*	Low*	LTP*	S3	S2	S1	Pivot	R1	R2	R3
JEERAUNJHA DEC4	NCDEX	24870	25055	24870	24935	24667	24768	24852	24953	25037	25138	25222
TMCFGRNZM DEC4	NCDEX	13406	13560	13352	13352	13075	13213	13283	13421	13491	13629	13699
DHANIYA DEC4	NCDEX	7736	7750	7626	7630	7463	7545	7587	7669	7711	7793	7835
CASTORSEED DEC4	NCDEX	6461	6519	6455	6480	6386	6455	6450	6485	6514	6549	6578
GUARSEED10 DEC4	NCDEX	5211	5219	5148	5153	5057	5102	5128	5173	5199	5244	5270
GUARGUM5 DEC4	NCDEX	10283	10305	10075	10075	9768	9922	9998	10152	10228	10382	10458
MENTHAOIL NOV4	MCX	909.0	909.0	909.0	909.0	909	909	909	909	909	909	909
COCUDAKL DEC4	NCDEX	2739	2754	2729	2753	2712	2720	2737	2745	2762	2770	2787
KAPAS APR5	NCDEX	1548.5	1550.0	1539.0	1545.0	1528	1534	1539	1545	1550	1556	1561

Pivot Point: A predictive indicator of the market which is calculated as an average of significant prices from the performance of a market in the prior trading period. An open above the pivot point is generally considered bullish and vice versa.
S1, S2 & S3 are supports and R1, R2, and R3 are resistances from where a turnaround can be anticipated.
*Open, High, Low and Close prices of previous trading day / ^Cottonseed Oil Cake

TRADING SIGNALS

Commodities	Exchange	Intraday	Medium term		RSI		Volatility	
		View	13 day EMA	22 day EMA	Condition	Trending	1 day	Annualised
JEERAUNJHA DEC4	NCDEX	FLAT/CHOPPY	NEGATIVE	POSITIVE	Neutral	Strong	1.31%	20.8%
TMCFGRNZM DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	2.25%	35.7%
DHANIYA DEC4	NCDEX	NEGATIVE	POSITIVE	POSITIVE	Neutral	Strong	1.87%	29.7%
GUARSEED10 JAN5	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	0.82%	13.0%
GUARGUM5 DEC4	NCDEX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.04%	16.6%
CASTORSEED DEC4	NCDEX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Neutral	Strong	0.76%	12.1%
KAPAS APR5	NCDEX	FLAT/CHOPPY	FLAT	NEGATIVE	Neutral	Strong	0.67%	10.6%
COTTONCNDY NOV4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Oversold	Strong	0.53%	8.5%
COCUDAKL DEC4	NCDEX	POSITIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.60%	25.5%
MENTHAOIL NOV4	MCX	FLAT/CHOPPY	NEGATIVE	NEGATIVE	Neutral	Strong	0.75%	11.9%
SUNOIL NOV4	MCX	NEGATIVE	NEGATIVE	NEGATIVE	Neutral	Strong	1.35%	21.4%

Trading signals is prepared based on statistical analysis and is purely on technical indicators like exponential moving averages (EMAs), Relative strength Index (RSI) and stochastic, putting altogether provides an idea about intraday, short, medium and long term trend of the commodities. It also signals the risk of an investment in both agricultural and global commodities as well. Based on all listed indicators above, investors were able to fix a daily, near-term and long term trends. However, must be cautious especially for real-time intraday traders/jobbers.

Trading Strategy based on EMA

Trading strategies mentioned in the report is mainly based on 3, 5, 13, 22, 45 & 60 days exponential Moving Averages. 3 and 5 day EMA has taken for developing Intraday trading strategy, 13 days and 22 days EMA for Short term and Medium term, while 45,60 days EMA for Long term. Here, we use EMAs for POSITIVE and NEGATIVE signals. POSITIVE signal is formed when a short-term moving average (eg: 30 day) crosses from below a longer-term average (eg: 60 day), which is considered bullish. Likewise, NEGATIVE signal is formed when a short-term moving average (eg: 30 day) crosses from above a longer-term moving average (eg: 60 day), which is considered bearish.

Annualised Volatility >	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings	Risk %	Ratings
> 35%	> 35%	Very High risk	27 to 34%	High risk	20 to 26%	Moderate risk	11 to 19%	Low risk	1 to 10%	Very Low risk



Strong bias or bullish



Weak bias or bearish



Mild bullish bias



Choppy or Sideways



Mild bearish bias



Choppy with positive note



Choppy with negative note

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Compliance Officer

Ms. Indu K.

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682 024

Tele: 0484 2901367

Fax: 0484 2979695

Email: indu_k@geojit.com

Grievance Officer

Mr Nitin K .

Geojit Financial Services Limited,
34/659 P, Civil Lane Road, Padivattom, Kochi - 682024

Tele: 0484-2901363

Email : grievances@geojit.com

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